

PEANUT REPORT

Agricultural Marketing Service Fruit and Vegetable Programs Market News Branch Post Office Box 1447 State Farmers' Market Stall 39 Thomasville, Georgia 31799 Phone: 229-228-1208



Markets Division Atlanta, Georgia

Website: www.ams.usda.gov/marketnews.htm

Volume LXXXV-Number 19 Issued Weekly Friday, May 09, 2003

LOCAL PRICES IN SHIPPING SECTION, May 08, 2003. Based primarily on the information by peanut millers and brokers. Prices represent sales F.O.B. shipping point per pound. Export sales by millers are as shown

SOUTHEASTERN SECTION

Trading was slow during the trading period of May 02-08 according to marketing sources when contacted at the end of the week for sales activity. Demand was light. The reported sales represented light to fairly light volume. Planting of 2003 crop peanuts continues in the tri-state production area. Sales were cents per pound, 2002 crop unless otherwise stated.

RUNNER TYPE SHELLED

Jumbo May-June 41 Medium Jan-March (2003 new crop) 39 No. 1 May-June 36 July-Aug 37 U.S. Splits May 38 June-Aug 40

VIRGINIA -NORTH CAROLINA SECTION

Trading was very slow with only a few sales reported during the trading period of May 02-08 according to marketing sources when contacted at the end of the week for sales activity. Demand was very light. The reported sales generally represented very light to light volume. The overall market sentiment was about steady on all unreported sizes and grades. Planting of 2003 crop peanuts has begun in both states of the production area. Sales were cents per pound, 2002 crop unless otherwise stated.

VIRGINIA TYPE UNSHELLED

Jumbo No sales reported Fancy No sales reported

SHELLED

Extra Large No sales reported
Medium No sales reported
No. 1 with splits No sales reported
No. 2 with 70% splits or better No sales reported
No. 2 with 80% splits or better May-Aug 38

SOUTHWESTERN SECTION

Trading was slow during the trading period of May 02-08 according to marketing sources when contacted at the end of the week for sales activity. Demand was light. Market sentiment was about steady on all unreported sizes and grades. Transactions reported for export represented moderate volume while others represented light volume. Planting of 2003 crop peanuts continues in Oklahoma and Texas. Sales were cents per pound, 2002 crop unless otherwise stated.

SPANISH TYPE SHELLED

Jumbo No sales reported
No. 1 May 40
May-Aug 41
Export May-June (with stringent quality specifications) 42
U. S. Splits No sales reported

RUNNER TYPE SHELLED

Jumbo May 41-42 Medium No sales reported No. 1 June-Aug 37 U.S. Splits No sales reported

PEANUT OIL Southeast

Trading was active during the trading period of May 02-08 according to marketing sources when contacted at the end of the week for sales activity. Demand was good. Prices were higher than reported during the prior trading period. Peanut oil offerings were available at the close of the trading period at approximately the same price level of the earlier sales. Sales of peanut oil were fob plant basis cents per pound July-Dec delivery 53.

PEANUT MEAL Southeast

Trading was moderate during the trading period of May 02-08 according to marketing sources when contacted at the end of the week for sales activity. Demand was good. Prices were higher than reported during the prior trading period at least in part due to strength in price of competing protein meal sources. Sales of peanut meal were bulk per ton f.o.b. plant basis 48% protein aflatoxin levels less than 100 ppb May-June delivery \$135.00

PEANUT STOCKS AND PROCESSING March 31, 2003

Released April 29, 2003 by the National Agricultural Statistics Service (NASS), Agricultural Statistics Board, U.S. Department of Agriculture. Stocks estimates refer to March 31, 2003. All other data are for the month of March.

Peanut Stocks Down 45 Percent from Last Year

Peanut stocks in commercial storage on March 31, 2003 totaled 1.83 billion pounds of equivalent farmer stock, compared to 3.33 billion pounds last year. This total includes 1.02 billion pounds of actual farmer stock.

Shelled peanuts on hand totaled 758 million pounds of farmer stock equivalent. Roasting stock totaled 52.5 million pounds. There were no Commodity Credit Corporation uncommitted stocks on hand as of March 31, 2003.

Shelled peanut stocks totaled 570 million pounds of which 543 million pounds were edible grades and 27.2 million pounds were oil stocks. Edible grade stocks by type included 76.1 million pounds of Virginias, 430 million pounds of Runners, and 36.1million pounds of Spanish.

March millings totaled 387 million pounds. Millings by type were 53.8 million pounds of Virginias, 326 million pounds of Runners, and 7.39 million pounds of Spanish.

Commercial processors utilized 131 million pounds of shelled edible grade peanuts during March. Utilization by type was 72.5 million pounds for all peanut butter products, 27.4 million pounds for peanut candy, and 28.4 million pounds for snack peanuts. Crushing for oil and cake and meal totaled 42.7 million pounds during the month.

Deliveries under the Government Domestic Feeding and Child Nutrition Programs amounted to 2.52 million pounds of peanut butter and 67,824 pounds of roasted peanuts during March.

Stocks of treated seed on hand March 31, 2003 totaled 29.8 million pounds, compared with 2.05 million pounds on February 28, 2003. Of the March total, 1.54 million pounds were Virginias and Valencias, 28.2 million pounds were Runners, and 17,000 pounds were Spanish. February stocks of treated seed included 827,000 pounds of Virginias and Valencias, 1.21 million pounds of Runners, and 13,000 pounds of Spanish. pounds of Spanish.

Stocks of Peanuts and Specified Products at Month's End, Crop of 2002-2003 1/

Clop CI 2002 2003 1,										
Month		Farmer	Shelled	:	Roasting	:	: Farmer Stock Equivalent			
	Ending	Stock :	Peanuts 2/	: :	Stock (In Shell)	:	Shelled Peanuts	:	Total 3/	
		1,000 Pounds								
Aug Sep Oct Nov Dec	2002	447,016 582,400 1,380,798 1,718,116 1,789,856	520,396 380,932 421,269 452,369 470,560		45,055 31,619 37,511 39,144 38,557		692,127 506,640 560,288 601,651 625,845		1,184,198 1,120,659 1,978,597 2,358,911 2,454,258	
Jan Feb Mar Apr May Jun Jul	2003	1,528,196 1,306,634 1,018,078	504,538 535,439 569,879		44,489 50,539 52,496		671,036 712,134 757,939		2,243,721 2,069,307 1,828,513	
Mar	2002	2,158,661	832,436		61,993		1,107,140		3,327,794	

Excludes stocks on farms. Includes stocks owned by or held for account of CCC in commercial storage facilities. Farmer stock on net weight basis. Includes shelled edible grades, shelled oil stock, and shelled seed

Peanut Stocks & Processing, April, 2003 Agricultural Statistics Board, National Agricultural Statistics Service, U.S.D.A. For further information call Mark R. Miller (202) 720-7688. Office hours are 7:30 a.m. to 4:00 p.m. EST.

⁽untreated).

^{3/} Actual farmer stock, plus roasting stock, plus shelled peanuts X 1.33.